



West East Legal

DOING BUSINESS IN AIFC

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TO REGISTER A COMPANY IN THE AIFC, THE FOLLOWING STEPS ARE REQUIRED:



- 1) Determine the organizational and legal form of the company. Currently, the AIFC recognizes 15 types of participants.
- 2) Choose a company name. The AIFC has some requirements for the name.
- 3) Select the type of activity, create the company structure, and appoint authorized individuals (each type of participant has its own requirements regarding the number of shareholders, directors, and secretaries).
Note: Some types of activities require licensing in the AIFC, so it is necessary to check if your activity falls under the licensed category.
- 4) Obtain Individual Identification Numbers (IIN) for all shareholders/directors/secretaries who are non-resident individuals.
- 5) Choose a company address within the AIFC territory.
- 6) Prepare a business plan for the company.
- 7) Prepare a complete set of documents, including all constitutional documents of the company.
- 8) Submit an application for company registration. The registration fee varies from USD 300 to USD 1,000, depending on the chosen organizational and legal form.

Doing business in the AIFC has several advantages. For example, AIFC bodies and participants, as well as their employees, are exempt from tax payments until January 1, 2066, for certain taxes, including corporate income tax, individual income tax, land tax, and property tax. The AIFC also provides simplified labor, visa, and currency regimes.

Administrative and judicial proceedings in the AIFC are conducted in English.

for more details see our website or contact us

ABOUT US



West East Legal

WE -

is a young but rapidly growing law firm founded in 2018 by a team of enthusiastic lawyers. We have extensive experience in providing legal advisory services in corporate law and private equity with the involvement of international jurisdictions and without them. There is also significant experience in conducting a full cycle of M&A, including Due Diligence of companies and assets.

Working across a wide range of industries and practice areas, including finance, corporate and commercial law, mergers and acquisitions, our lawyers understand client needs and provide commercially oriented consulting.

Our goal -

is to make the complex requirements and nuances of Kazakh law easy to understand so that our clients can fully focus on their business strategies.

WE Legal obtained its **license** from the **AIFC** and provides full range of doing business services in the territory of the Astana International Financial Center.

